



The AFP of Western New York presents its  
2021 October Lunch Meeting

**Sponsored By**



**Wednesday, October 27<sup>th</sup>, 2021**  
**DoubleTree by Hilton Hotel Rochester**  
**1111 Jefferson Road, Rochester, NY 14623**

THE ASSOCIATION FOR FINANCIAL PROFESSIONALS OF WESTERN NY

The Association for Financial Professionals of Western New York is a non-profit, educationally oriented organization, which provides a forum for the active and open exchange of concepts and techniques related to the practice of cash and treasury management. Today's membership represents a wide cross section of local industry professionals. Membership is open to individuals from businesses and non-profit organizations, financial service vendors and banks. A free flow of ideas and information is encouraged and maintained among the Association's members.

Each year, the AFPWNY bases its education program decisions on participant response to the previous year's programs. This process ensures that topics addressed during each seminar reflect the most prevalent issues, and that the information provided is on leading edge technologies. Conference attendance continues to flourish resulting from feedback received from attendees.

AFPWNY encourages member participation in the National Association for Financial Professionals (AFP). In addition to offering a wide range of continuing education opportunities, professional certification and industry standards programs, the AFP has become an invaluable resource for disciplines represented in organizational and corporate treasury areas. Together with affiliate organizations, AFP works to increase professional skills and to enhance the recognition and credibility of the treasury management profession.

## Lunch Meeting Schedule and Speaker Information

*This Conference has been approved for up to **1.8 CTP/CCM** and **1.8 FP&A recertification credits** by the Association for Financial Professionals*

### Program Registration & Lunch: 11:30 AM – 12:00 PM

Lunch will be provided during registration. Come early, it's a great chance to network!

### Presentation and Q&A: 12:00 PM – 1:30 PM

**Topic:** The Delta Variant and the Outlook for the Economy

**Speaker:** Tim Quinlan – Managing Director and Senior Economist – Wells Fargo

**Session Description:** Tim Quinlan, a Western NY native, will be joining us for an Economic Update. The number of new COVID cases ramped up sharply in recent months. As a result, Americans have generally become more cautious. Measures of consumer confidence moved lower and the number of people dining out and passing through TSA security at airports have also trended lower over the course of the past couple of months.

With most states unwilling to impose the same sort of restrictions that locked down the economy in the spring of 2020 and with most individuals continuing to go about their daily routines, a significant retrenchment in consumer spending does not appear likely.

We have sharply lowered our full-year GDP growth to 5.9% this year, if realized that would still mark the fastest GDP growth since 1984, but it is not nearly as strong as we were anticipating before the Delta variant sapped confidence. We forecast that real GDP will grow 4.5% in 2022.

Rates of consumer price inflation shot higher earlier this year, but the monthly rate of increase has slowed recently. We look for inflation to steadily recede over the course of 2022, but we suspect that it will continue to exceed the FOMC's desired rate of 2% over most of our forecast period.

## Speaker Information



### **Tim Quinlan – Managing Director and Senior Economist – Wells Fargo**

Tim Quinlan, a frequent guest of the WNY AFP, is a director and senior economist with Wells Fargo Securities. A Western NY native, Tim is now based in Charlotte, North Carolina, he provides analysis on U.S. economy and major foreign economies.

Tim's work has been published in academic economic journals and his comments on the economy regularly appear in The Wall Street Journal, The New York Times, and USA Today. He is also a frequent guest on Bloomberg TV, CNBC, and National Public Radio.

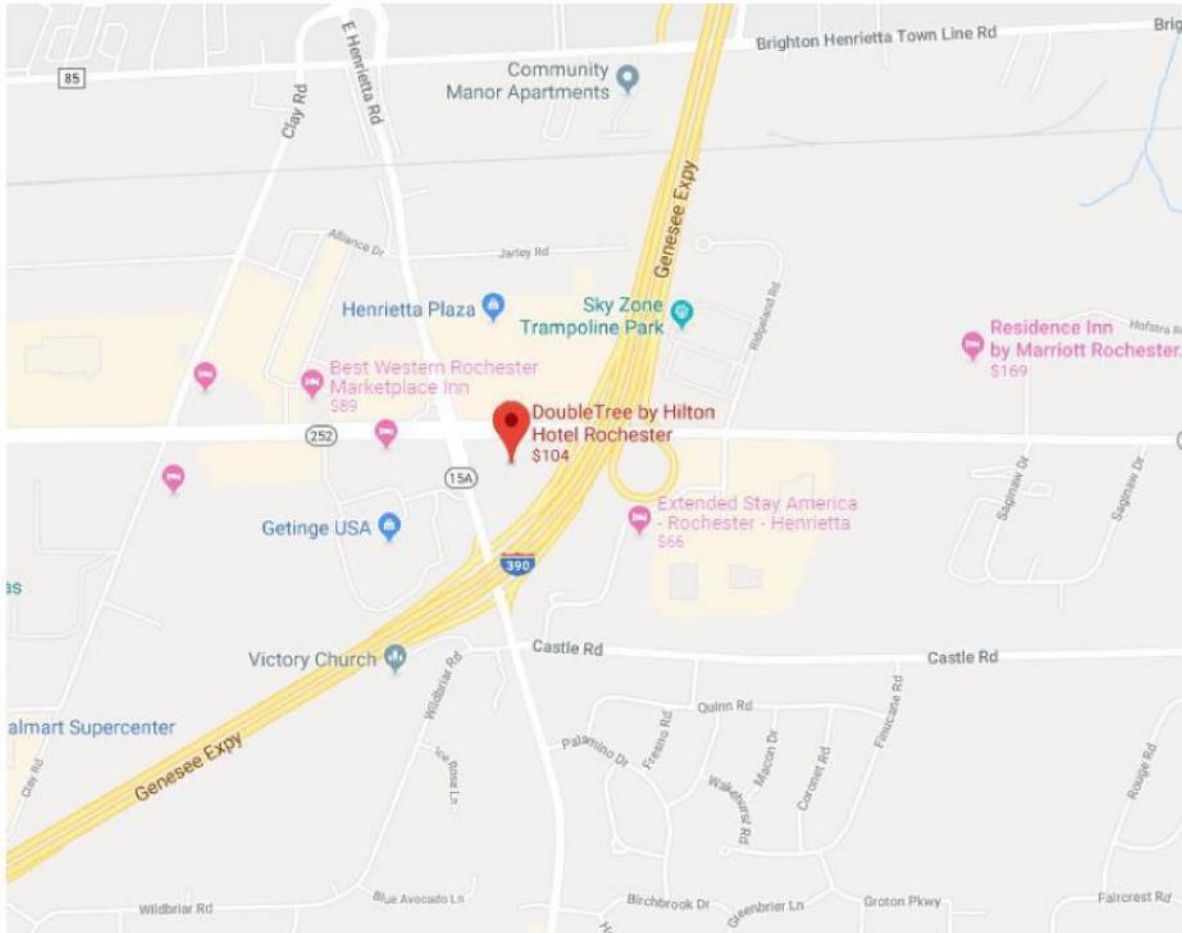
Tim first joined the company in 2002 and previously held positions as a trust account portfolio manager and investment strategist before joining the economics group in 2007. Prior to, joining the company he worked for Putnam Investments in Boston. Tim is a member of the National Association for Business Economics and the Canadian Association for Business Economics. Tim has a B.A. from Siena College in Albany, New York.

## Menu Information (In-Person Attendees)

### Lunch:

- Vegetables and Dip
- Garden Salad – Mixed Greens, Grape Tomatoes, English Cucumber, Shredded Carrot, Croutons with Dressings
- Mediterranean Pasta Salad - Rotini Pasta, Balsamic, Dijon, Sun-Dried Tomato, Pepperoncini, Olives, Feta, Parmesan, Herbs
- Assorted Wraps
  - Turkey - Sliced Turkey Breast Applewood Smoked Bacon, Swiss Cheese, Leaf Lettuce, Tomato, Pesto Mayo
  - Roast Beef - Sliced Roast Beef, Cheddar Cheese, Red Onion, Green Leaf, Tomato, Horseradish
  - Tuna Salad - House-Made Tuna Salad, American Cheese, Green Leaf, Tomato, Spinach Wrap
  - Grilled Vegetable - Marinated Zucchini, Yellow Squash, Red Pepper, Red Onion, Hummus, Balsamic Glaze, Spinach Wrap
- Potato Chips & Pretzels
- Ice Cream Bar with Cookies and Brownies
- Coffee, Tea, Iced Tea & Lemonade, and Water

## Directions to DoubleTree by Hilton



**From the New York State Thruway:** Exit 46 to 390N to Exit 14B, East Henrietta Rd. Turn left on Rt. 15A. The hotel is on the right.

**From the Greater Rochester International Airport:** Exit airport. Turn right to merge onto I-390S. Follow 390S to Exit 14B, East Henrietta Rd. Turn right onto Rt. 15A. The hotel is on the immediate right.

**From the North:** Take I-590S to I-390S to Exit 14B, East Henrietta Rd. Turn right onto Rt. 15A. The hotel is on the immediate right.

**From the South:** Take I-390N to Exit 14B, East Henrietta Rd. Turn left onto Rt. 15A. The hotel is on the immediate right.

**From the East:** Take I-490W to I-590S to I-390S to Exit 14B, East Henrietta Rd. Turn right onto Rt. 15A. The hotel is on the immediate right.

**From the West:** Take I-490E to I-390S to Exit 14B, East Henrietta Rd. Turn right onto Rt. 15A. The hotel is on the immediate right.

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