



ASSOCIATION FOR  
FINANCIAL  
PROFESSIONALS  

---

Western NY

The AFP of Western New York presents its  
2019 March Lunch Meeting

**Wednesday, March 13<sup>th</sup>, 2019**

**Hilton Garden Inn Rochester/University & Medical  
Center**

**Sponsored By:**

**Bank of America**   
**Merrill Lynch**

**30 Celebration Drive, Rochester, New York, 14620  
(585) 424-4404**

THE ASSOCIATION FOR FINANCIAL PROFESSIONALS OF WESTERN NY

The Association for Financial Professionals of Western New York is a non-profit, educationally oriented organization, which provides a forum for the active and open exchange of concepts and techniques related to the practice of cash and treasury management. Today's membership represents a wide cross section of local industry professionals. Membership is open to individuals from businesses and non-profit organizations, financial service vendors and banks. A free flow of ideas and information is encouraged and maintained among the Association's members.

Each year, the AFPWNY bases its education program decisions on participant response to the previous year's programs. This process ensures that topics addressed during each seminar reflect the most prevalent issues, and that the information provided is on leading edge technologies. Conference attendance continues to flourish resulting from feedback received from attendees.

AFPWNY encourages member participation in the National Association for Financial Professionals (AFP). In addition to offering a wide range of continuing education opportunities, professional certification and industry standards programs, the AFP has become an invaluable resource for disciplines represented in organizational and corporate treasury areas. Together with affiliate organizations, AFP works to increase professional skills and to enhance the recognition and credibility of the treasury management profession.

## **Program Registration & Lunch: 11:30 AM – 2:00 PM**

**Lunch will be provided around noon. Come early, it's a great chance to network!**

## **Presentation # 1: 12:30 PM – 1:15 PM**

**Topic:** *2019 – Investing Short-Term Cash After the FED's Pivot*

**Speaker:** **Stephen R. Mooney, Director – Global Liquidity Investment Solutions – Bank of America, N.A.**

Just as Corporate Treasury teams started to account for net interest income as a line item, the FED caught the markets off guard by pivoting from their rate hiking scheme at their January 30th meeting. After 225 basis points in hikes, the FED announced they were taking a pause for an undetermined period. In a flat/rising rate environment, downside protection becomes paramount and a portfolio that produces smooth and steady cash flows can help stabilize portfolio performance. This session will provide an economic market update, touch on current topics that are impacting the markets and strategies to maximize yields on excess cash.

## **Speaker Information:**



**Stephen R. Mooney**  
**Director, Global Liquidity Investment Solutions/Short-Term Fixed Income –**  
**Merrill Lynch, Pierce, Fenner & Smith Inc. –**  
**Bank of America, N.A.**

Stephen is a 25-year veteran of Bank of America and its legacy banks. He is responsible for managing the New York GLIS desk that covers the New York, New Jersey & Pennsylvania markets. He began his career as an Internal Auditor for National Westminster Bancorp and joined the Fixed Income sales team in 1996. Since 1996 he has provided comprehensive investment solutions for large corporate, middle market, not for profit, Universities, health care, hedge funds and private equity firms within the New York City and Long Island markets. Additionally, Stephen provides industry focused coverage to New York City real estate firms and publicly traded Real Estate Investment Trusts in the Northeast.

Stephen has his FINRA Series 7, 24 and 63 registrations, and passed the Association for Financial Professionals' Certified Treasury Professional (CTP) exam in December 2003. He graduated with a Bachelor of Science degree from Canisius College in Buffalo, NY.

## Presentation # 2: 1:15 PM – 1:50 PM

**Topic:** *The \$12.5 Billion Fraud! Business Email Compromise (BEC) and Its Newest Trends*

**Speakers:** Tim Yandow, Fraud Analyst, Authentication & Financial Crime Prevention – Paychex, Inc. and Darrel Rainey, Fraud Representative, Authentication & Financial Crime Prevention – Paychex, Inc.

This session will cover one of the top crimes reported to the Internet Crimes Complaint Center (IC3), Business Email Compromise (BEC). We will also discuss the most common types of BEC reported, our role in combating BEC fraud at Paychex, and how fraudsters' efforts and tactics have shifted.

### **Speaker Information:**



**Tim Yandow**

**Fraud Analyst, Authentication & Financial Crime Prevention – Paychex, Inc.**



**Darrel Rainey**

**Fraud Representative, Authentication & Financial Crime Prevention – Paychex, Inc.**

*This Conference has been approved for up to **1.6 CTP/CCM** and **1.6 FP&A** recertification credits by the Association for Financial Professionals*

# Lunch Menu:

Artisan Rolls & Butter

Mixed Greens Salad with Artichoke Hearts, Grape Tomatoes and Choice of Two Dressings

## Choice of Two Entrees:

Herb Roasted Chicken with Spinach, Mozzarella, Fresh Tomato Ragu

Pan Roasted Salmon with Lemon-Pesto Cream

## Sides:

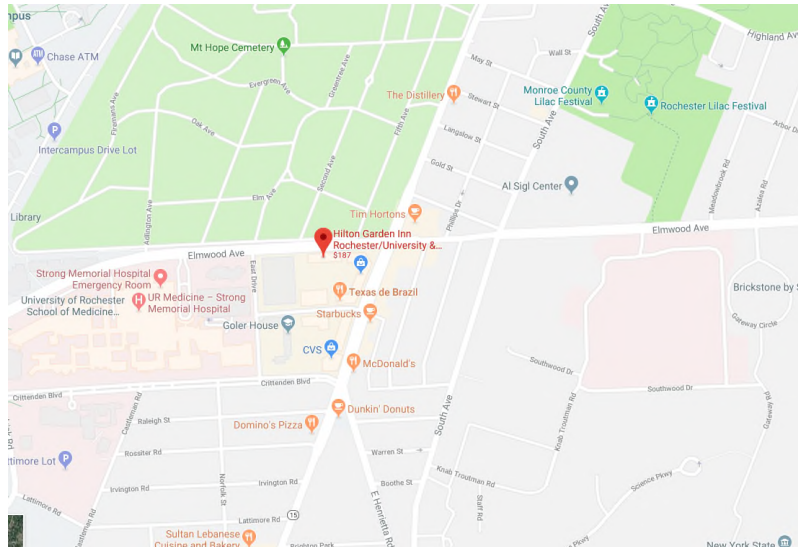
Roasted Red Potatoes with Rosemary Garlic

Broccoli with Garlic Butter

## Dessert:

Vanilla Cheesecake with Strawberry Puree

# Directions to Hilton Garden Inn:



**From the North:** Exit 390 South at 16A. Take ramp right toward W. Henrietta Road. Turn left onto Rt. 15/W. Henrietta Road. Continue onto Mt. Hope Avenue. Turn left onto Celebration Dr. The Hilton Garden Inn will be on your right.

**From the South:** Exit 390 North at Exit 16. Turn right onto Rt. 15/W. Henrietta Road. Continue onto Mt. Hope Avenue. Turn left onto Celebration Drive. The Hilton Garden Inn will be on your right.

**From the NYS Thruway:** At Exit 46, take Rt. 390 North. At Exit 16, turn right onto Rt. 15/W. Henrietta Road. Continue onto Mt. Hope Avenue and turn left onto Celebration Drive. The Hilton Garden Inn will be on your right.