

## **Director of Treasury & Risk Management**

Insero & Company is currently recruiting for a well established client located in Rochester. This is a unique opportunity for one to manage the treasury activities for the corporation and along with managing risk/insurance matters as well. This position would report to the CFO. Salary range is based on experience (70-95k base along with a corporate bonus potential)

### **Responsibilities:**

#### Treasury Management

- Perform daily cash management functions relative to disbursement, deposit and investment accounts.
- Monitor and maintain ACH EFT collections; work with customers in establishing and managing their ACH EFT transactions.
- Reconcile all cash accounts to the general ledger on a regular basis.
- Prepare the Company's borrowing base calculations, covenant calculations and regular bank credit agreement submissions.
- Assist the bank's auditors during regular audits of credit agreement compliance.
- Maintain a working relationship with the bank's relationship manager.
- Analyze and recommend cash investing strategies to CFO.
- Prepare general ledger journal entries relative to cash activities.
- Prepare daily, weekly and monthly cash reports to management and shareholders, such as cash balances and forecasts.
- Evaluate suppliers' invoices for sales or use tax applicability.

#### Risk Management

- Prepare the exposure descriptions and values documents required for marketing the Company's insurance coverages.
- Work hand in hand with the Company's broker in marketing the Company's policy requirements and negotiating premiums and coverages.
- Assist management in evaluating existing practices and suggesting new practices to reduce risks.
- Develop journal entries for insurance premium amortization.
- Represent the Company as the main point person with the broker and insurers for claims.
- Handle certificate of insurance requirements both for the Company and on behalf of suppliers and others who requests proof of the Company's insurance coverages.
- Assist insurers in their audits of the Company's records.

#### Fixed Asset Management

- Manage the Company's fixed and intangible assets data base for both book and tax purposes.
- Evaluate requests for capital projects relative to payback, ROI, IRR, etc.
- Evaluate all lease contracts for operating vs. capital characteristics and recommend basis of accounting. Review the economics considerations of all leases.
- Develop, coordinate and assist in regular fixed asset audits.

#### Other

Prepare and develop other financial and economic analyses as requested by management.

### **Requirements:**

Bachelor's Degree in accounting/finance is required MBA/Masters Degree is a plus. Five plus year's treasury accounting experience working for a mid cap or large company preferred. Certified Cash Manager (CCM) or Certified Treasury Professional (CTP) is preferred. Public accounting and/or CPA license is a plus, but not necessary. Thorough understanding of financial and credit markets. Superior analytical capabilities with an aptitude for problem solving. Excellent communication skills, both verbally and written. Ability to build and maintain relationships with other corporate management and external members. Self motivated, strong work ethic and personal integrity. Strong MS Excel spreadsheet and Word skills is required, plus the ability to work within an ERP system.

**To Apply:** All candidate inquires will be kept highly confidential. Interested candidates should send your resume along with salary expectations to: [careers@inserocpa.com](mailto:careers@inserocpa.com). Insero & Company is proud to be an Equal Opportunity Employer