

The AFP of Western New York presents its March 2025 Lunch Meeting

Sponsored By



Wednesday March 26, 2025 Located at Pane Vino on the Avenue

3400 Monroe Avenue, Rochester NY 14618 (585) 586-7000

THE ASSOCIATION FOR FINANCIAL PROFESSIONALS OF WESTERN NY

The Association for Financial Professionals of Western New York is a non-profit, educationally oriented organization, which provides a forum for the active and open exchange of concepts and techniques related to the practice of cash and treasury management. Today's membership represents a wide cross section of local industry professionals. Membership is open to individuals from businesses and non-profit organizations, financial service vendors and banks. A free flow of ideas and information is encouraged and maintained among the Association's members.

Each year, the AFPWNY bases its education program decisions on participant response to the previous year's programs. This process ensures that topics addressed during each seminar reflect the most prevalent issues, and that the information provided is on leading edge technologies. Conference attendance continues to flourish resulting from feedback received from attendees.

AFPWNY encourages member participation in the National Association for Financial Professionals (AFP). In addition to offering a wide range of continuing education opportunities, professional certification and industry standards programs, the AFP has become an invaluable resource for disciplines represented in organizational and corporate treasury areas. Together with affiliate organizations, AFP works to increase professional skills and to enhance the recognition and credibility of the treasury management profession.

Conference Schedule and Speaker Information

This Conference has been approved for up to 1.2 CTP/CCM and 1.2 FPAC recertification credits by the Association for Financial Professionals at the rate of one credit for each 50 minutes of attendance.

Program Registration and Lunch: 12:00 PM – 1:00 PM

Come early, it's a great chance to network!

Program: 1:00 PM - 2:00 PM

Topic: 2025: Mind the Uncertainty

Speaker: Shruti Mishra, US Economist – Bank of America

Session Description: The US economy went into the elections with structural and cyclical tailwinds supporting its growth outlook. There is growing evidence that productivity gains have raised potential growth, and the consumer has been remarkably resilient on the back of a stable labor market. The Republican sweep in the elections is likely to bring sweeping policy changes to trade, fiscal, immigration and deregulatory policies. For now, we expect stable growth, sticky inflation and a Fed that is on hold. However, there is still very little clarity on policy priorities. This session will cover the distribution of risks to our base case on account of policy uncertainty and other factors.

Speaker Information



Shruti Mishra US Economist Bank of America

Shruti Mishra is a US Economist at Bank of America. Her primary focus is on analyzing the labor market and the GDP outlook. In addition to that, she also looks at the US consumer and contributes to the widely read "BofA on USA" card data report, as well as other thematic research on the real economy. Her comments on the economy regularly appear in CNBC, CNN, Bloomberg, Yahoo Finance and Financial Times. Mishra has a Ph.D. in economics from Columbia University with a specialization in macroeconomics and finance and worked at the IMF during her PhD.

Menu Information (In-Person Attendees)

Reception:

- Warm Rolls & Butter
- Mesclun Salad
- Penne Vodka
- Greens & Beans
- Sausage, Peppers & Onions
- Chicken French
- Assorted Cookie Platter
- Coffee, Tea, Soda, Water



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